

**SHOAL POINT ENERGY LTD.**  
**Suite 1060, 1090 West Georgia Street, Vancouver, BC V6E 3V7**

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING**

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "Meeting") of the shareholders of Shoal Point Energy Ltd. (the "Company") will be held at the offices of Shoal Point Energy Ltd., located at Suite 1060, 1090 West Georgia Street, Vancouver, BC V6E 3V7 on Monday, June 30, 2014 at 10:00 a.m. (Vancouver time) for the following purposes:

1. To receive and consider the Report of the Directors to the shareholders;
2. To receive and consider the financial statements of the Company, together with the auditor's report thereon, for the fiscal year ended January 31, 2014;
3. To consider and, if thought fit, to approve an ordinary resolution to appoint Dale Matheson Carr-Hilton LaBonte, Chartered Accountants, as the Company's auditors for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors of the Company;
4. To consider and, if thought advisable, to approve a special resolution empowering the Board of Directors to determine from time to time, the number of directors within the minimum and maximum numbers provided for in the Articles of the Company;
5. To elect directors to hold office until the next annual meeting of the Company;
6. To ratify, confirm and approve the Company's Stock Option Plan as described in the management's information circular of the Company.
7. To transact such further or other business as may properly come before the Meeting and any adjournment or adjournments thereof.

A management information circular and form of proxy accompany this notice of meeting. These documents provide additional information relating to the matters to be dealt with at the Meeting and form part of this notice of meeting.

The share transfer board books of the Company will not be closed, but the Company's board of directors has fixed May 26, 2014 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying management information circular.

Registered shareholders who are unable to attend the Meeting in person are requested to complete, sign and date the enclosed form of proxy and return the same in the enclosed return envelope provided for that purpose. To be effective, the completed form of proxy must be received by the Company's registrar and transfer agent, **Olympia Trust Company**, Proxy Department, Suite 1003-750 West Pender Street, Vancouver, BC V6C 2T8 not later than **26<sup>th</sup> day of June, 2014 at 10 am (PST)**.

DATED at Vancouver, British Columbia, this 30<sup>th</sup> day of May, 2014.

By Order of the Board of **SHOAL POINT ENERGY LTD.**

(signed) "Mark Jarvis" (Director and Chief Executive Officer)