



June 24, 2016
CSE: SHP

Shoal Point Energy – AGM Voting Results

Pursuant to Section 11.3 of National Instrument 51-102, the following matters were put to vote at the Annual General Meeting of Shoal Point Energy Ltd. (the “Issuer”) held on June 23, 2016.

The report on the voting results is as follows:

1. Number of Directors

By vote of proxy and in person (For: 116,715,295 Shares, Against: 5,127) the number of directors was set at three.

2. Election of Directors

By vote of proxy and in person, the following persons were elected as directors of the Issuer until their term of office expires:

	<u>For</u>	<u>Withheld</u>
Mark Jarvis	116,614,295	106,127
Eric Schneider	116,628,295	92,127
Brian Usher-Jones	116,632,795	87,627

3. Appointment and Remuneration of Auditor

By vote of proxy (For: 116,719,822 Shares, Withheld: 600 Shares), Dale Matheson Carr-Hilton Labonte LLP was appointed as auditor of the Issuer for the ensuing year and the directors are authorized to set the remuneration.

4. Financial Statements

By vote of proxy (For 116,711,322 Shares, Against 9,100 Shares), the financial statements of the Company, together with the auditors’ report thereon, for the fiscal year ended January 31, 2016 were received and approved.

For further information, contact **Mark Jarvis** at 416 637 2181, extension 310.

The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.

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