

August 15, 2019

CSE: SHP

Shoal Point announces options

(VANCOUVER) – Shoal Point Energy Ltd. (CSE – SHP) today announces that, pursuant to its Stock Option Plan, the Company will be granting 1,300,000 stock options to certain directors, employees, officers and consultants. The options will be exercisable at \$0.13 per share with terms ranging from 2 to 5 years from the date of grant.

On behalf of the Board of Directors,

"Mark Jarvis"

Mark Jarvis

For further information, please contact:
Mr. Mark Jarvis Chief Executive Officer
416-637-2181 extension 310

The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.