

November 14 2024 CSE: SHP

Shoal Point Announces Options

(VANCOUVER, BC) – Shoal Point Energy Ltd. (CSE – SHP) today announces that, pursuant to its Stock Option Plan, the Company will be granting 780,000 stock options to certain employees, directors and consultants. The options will be exercisable at \$0.05 per share with a 5 year term from the date of grant.

About Shoal Point Energy Ltd.

Shoal Point Energy Ltd. is a public company listed on the CSE exchange under the symbol "SHP". The Company has filed a lawsuit against the Government of Newfoundland and Labrador claiming at least \$483,000,000.00 for the constructive taking or de facto expropriation of the Company's interest in certain exploration lands, among other claims.

On behalf of the Board of Directors,

"Mark Jarvis"

Mark Jarvis, CEO

For further information, please contact: Mr. Mark Jarvis, Chief Executive Officer Tel – 604 681 2300

Neither The Canadian Securities Exchange (CSE) nor its Regulation Services Provider has neither approved nor disapproved the contents of this news release.